

Patriot Square Home Owners Association Budget - FY2017

	2016 Monthly Fee	2017 Monthly Fee	% inc	# of Units	2016 Est. Actual	2017 Budget
Income						
Single Family	60.00	66.00	10%	42	\$30,025.84	\$33,264.00
Townhouses	73.00	80.00	10%	91	\$79,716.00	\$87,360.00
Fines					\$2,578.00	\$0.00
Late fees, Fines					\$2,480.00	\$1,000.00
Legal Fees Recovered					\$0.00	\$0.00
Miscellaneous					\$0.00	\$0.00
Anticipated Unpaid Fees					-\$11,959.03	-\$3,000.00
Total Income				133	\$102,840.81	\$118,624.00
Expenses						
Operations						
Repairs					\$0.00	\$1,000.00
Grounds Care-Common					\$16,440.00	\$15,202.00
Grounds Care-Townhomes					\$14,904.00	\$15,914.00
Grounds - Miscellaneous					\$4,544.00	\$10,000.00
Grounds - Tree Replacement					\$6,000.00	\$3,000.00
Snow Removal					\$11,098.00	\$20,400.00
Stormwater Mgmt					\$2,217.00	\$2,400.00
Electricity					\$386.00	\$500.00
Water					\$912.00	\$1,000.00
Total Operations					\$56,501.00	\$69,416.00
Administrative						
Management Fees					\$14,250.00	\$14,250.00
Insurance					\$1,300.00	\$1,300.00
Legal					\$2,000.00	\$5,000.00
Office					\$1,600.00	\$3,000.00
Accounting					\$1,700.00	\$1,700.00
Taxes & Licenses					\$25.00	\$100.00
Community Exp					\$0.00	\$200.00
Website					\$250.00	\$300.00
Architecture Rev Comm					\$0.00	\$0.00
Finance Committee					\$0.00	\$0.00
Nomination Committee					\$0.00	\$0.00
Grounds Committee					\$0.00	\$0.00
Activities Committee					\$3,000.00	\$3,500.00
Security Committee					\$0.00	\$0.00
Miscellaneous					\$2,892.00	\$0.00
Total Admin					\$27,017.00	\$29,350.00
Total Expenses					\$83,518.00	\$98,766.00
Net Income/Contribution to Reserves					\$19,322.81	\$19,858.00